

Senate Bill No. 53

(By Senator Minard)

[Introduced January 12, 2011; referred to the Committee on Banking and Insurance; and then to the Committee on Finance.]

**FISCAL
NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §5-16-18a, relating to underwriting of nonstate employer groups by the Public Employees Insurance Agency.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §5-16-18a, to read as follows:

ARTICLE 16. WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE ACT.

§5-16-18a. Nonstate employer underwriting.

The director may, by rule as authorized by section nine of this article, establish reasonable underwriting criteria for nonstate employers participating in the plan, including, but not limited to, minimum participation requirements and minimum contract

1 periods.

NOTE: The purpose of this bill is to authorize the Director of the Public Employees Insurance Agency to promulgate rules for underwriting requirements for nonstate employers which participate with the agency.

This section is new; therefore, strike-throughs and underscoring have been omitted.